

S. V. KALE

CHARTERED ACCOUNTANT
"Sadbhya", Plot No. 3, 1st Fl.,
Neupada, Highway Society,
Swami Vivekanand Marg,
Naupada, THANE-400 602

VIDYA PRASARAK MANDAL'S POLYTECHNIC, THANE

BALANCE SHEET AS AT 31ST MARCH 2013 (WITHOUT BASIC TRAINING CENTRE AND INFORMATION TECHNOLOGY CENTRE)

LIABILITIES	Amt. Rs.	Amt. Rs.	ASSETS	Amt. Rs.	Amt. Rs.
FORFEITED DEPOSIT Balance as per last Balance Sheet Add: Surplus during the year	456,640.00	456,640.00	FIXED ASSETS (AT COST) (as per Schedule A attached)		10,063,358.00
INCOME & EXPENDITURE ACCOUNT Balance as per last Balance Sheet Less: Deficit during the year	10,657,716.38 3,873,646.11	6,784,070.27	ADVANCES (as per Schedule B attached)		442,151.00
DEPOSITS FROM STUDENTS Caution Money Library Deposit Tool Deposit	104,200.00 140,300.00 58,700.00		INVESTMENTS (as per schedule C attached)		3,531,577.00
Provision for arrears of Vith Pay & DA Advance from Vidya Prasarak Mandal		303,200.00	CASH & BANK BALANCES		
Student Welfare Fund		2,642,221.00	a) Cash on hand	50,211.45	
Alumini Association Fund		4,271,345.00	b) On Savings Account with		
British Council		36,581.00	i) Canara Bank	417,076.44	
ISTE Fund		454,995.00	ii) Thane Bharat Sahakari Bank Ltd.	151,016.12	
Scholarship & Freeship Payable		1,150,380.81	iii) Canara Bank for CM/TD	152,961.41	
		1,180.00	iv) ICICI Bank Ltd	294,371.78	
		460,449.00	c) On Current Account with SBI	7,180.00	
			d) Canara Bank Modrob A/C	12,286.00	
			e) TBSB ISTE Account No. 838	45,026.92	
			f) TBSB Seminar Account No. 9416	11,163.96	
			g) Central Bank of India	393,682.00	
		16,561,062.08			2,523,976.08
					16,561,062.08

Examined and found correct

M. V. KALE

Chartered Accountant



M. V. KALE
D. K. NAYAK
PRINCIPAL



Thane
Dated: 30th May 2013

S. V. KALE

CHARTERED ACCOUNTANT
 "Sandhya", Plot No. 3, 1st Fl.,
 Naupada, Highways Society,
 Swami Vivekanand Marg,
 Naupada, THANE-400 602

VIDYA PRASARAK MANDAL'S POLYTECHNIC, THANE

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2013
 (WITHOUT B.T.C. AND INFORMATION TECHNOLOGY CENTRE)

EXPENDITURE	Amt. Rs.	Amt. Rs.	INCOME	Amt. Rs.	Amt. Rs.
To Salaries & Allowances of Staff	41,257,701.00		By Fees from Students	51,717,336.50	
To Laboratory Development & Maintenance	1,231,474.00		Gross		
To Depreciation (As Per Schedule)	1,571,621.45		Less: Refund	503,301.00	51,214,035.50
To Building Rent	1,483,680.00		By Interest on Bank A/c and FD's		1,080,524.00
To Honourarium	884,100.00		By Seminar Collection		308,600.00
To Provident Fund Contribution(Net)	1,088,337.00		By Exam Remuneration received		1,246,857.00
To Electricity Charges	1,615,025.00		By Sales of Prospectus & Forms		137,100.00
To Examination & Related Expenses	2,371,570.40		BY Sundries		168,152.00
To Sixth Pay Arrears	2,312,198.00		To Deficit for the year carried to B/S		3,873,646.11
To Annual Social Gathering & Magazine (Net)	240,264.00				
To Departments Recurring Expenses	390,135.50				
To Printing & Stationery Xerox	621,622.97				
To Computer Maintenance	331,803.00				
To Office Contingencies	261,872.00				
To Seminar Expenses	473,430.00				
To Municipal Property Tax	132,555.00				
To ID Card/Library Card	48,545.00				
To Lease Line & M S Royalty	266,046.00				
To Travelling & Conveyance	145,539.00				
To Enrolment fees paid	89,250.00				
TOTAL C/F	56,816,769.32		TOTAL C/F		58,028,914.61



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D. K. NAYAK
 PRINCIPAL

S. V. KALE

CHARTERED ACCOUNTANT
"Sandhya", Plot No. 3, 1st Fl.,
Naupada, Highway Society,
Swami Vivekanand Marg,
Naupada, THANE-400 603

VIDYA PRASARAK MANDAL'S POLYTECHNIC, THANE

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2013

(WITHOUT B.T.C. AND INFORMATION TECHNOLOGY CENTRE)

EXPENDITURE	Amt. Rs.	Amt. Rs.	INCOME	Amt. Rs.	Amt. Rs.
TOTAL B/F		56,816,769.32	TOTAL B/F		58,028,914.61
To Lab Manual		355,557.95			
To Affiliation Fee		70,000.00			
To Repairs & Maintenance		11,299.00			
To AICTE Expenses		105,000.00			
To Newspaper & Periodicals		69,109.70			
To Library Expenses		9,218.50			
To Water Charges		263,866.00			
To Telephone Charges		50,144.00			
To Advertisement		70,846.00			
To Miscellaneous		9,476.14			
To Audit Fees		35,000.00			
To Peons Uniforms		5,916.00			
To Software Development & Maintenance		59,472.00			
To Professional Fees		53,400.00			
To Student Insurance Paid		43,840.00			
TOTAL		58,028,914.61	TOTAL		58,028,914.61

Thane

Dated: 30th May 2013

Examined and found correct

Chartered Accountant



Attested
D. K. NAYAK
PRINCIPAL

CHARTERED ACCOUNTANT
 "Sandhya", Plot No. 3, 1st Fl.,
 Naupada, Highway Society,
 Swami Vivekanand Marg,
 Mayapad, THANE-409 602

V.P.M'S POLYTECHNIC, THANE
F.Y. 2012-2013
SCHEDULE "A" - FIXED ASSETS

Sr. No.	Particulars	Opening Balance	Purchases	Total	Rate of Depreciation	Depreciation	Closing Balance
1	Furniture, Fixture & Office	3,355,267.00	₹ 117,315.00	3,472,582.00	10%	347,258.00	3,125,324.00
2	Library Books	695,483.00	₹ 39,373.95	734,856.95	15%	110,229.95	624,627.00
3	Drawing Department	3,663.00	-	3,663.00	15%	549.00	3,114.00
4	WorkShop Machinery	17,633.00	-	17,633.00	15%	2,645.00	14,988.00
5	Electronics Department	650,508.00	₹ 109,188.50	759,696.50	15%	113,954.50	645,742.00
6	Electrical Department	509,388.00	₹ 175,967.50	685,355.50	15%	102,803.50	582,552.00
7	Chemical Department	464,747.00	₹ 180,563.00	645,310.00	15%	96,797.00	548,513.00
8	Chemistry Department	95,277.00	-	95,277.00	15%	14,292.00	80,985.00
9	Physics Department	98,768.00	₹ 4,275.00	103,043.00	15%	15,456.00	87,587.00
10	Computer Department	1,620,344.00	₹ 211,050.00	1,831,394.00	15%	274,709.00	1,556,685.00
11	Information Technology Department	930,182.00	₹ 177,376.50	1,107,558.50	15%	166,134.50	941,424.00
12	Instrumentation Department	606,214.00	391,378.50	997,592.50	15%	149,639.50	847,953.00
13	Medical Electronics Department	917,522.00	₹ 92,196.50	1,009,718.50	15%	151,458.50	858,260.00
14	Fiber Optics	171,299.00	-	171,299.00	15%	25,695.00	145,604.00
	TOTAL	10,136,295.00	1,498,684.45	11,634,979.45		1,571,621.45	10,063,358.00



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D. V. BALE

CHARTERED ACCOUNTANT
 "Sardhya", Plot No. 3, 1st Fl.,
 Naupada, Highway Society,
 Swami Vivekanand Marg,
 MAHARAJ, THANE-400 602.

V.P.M'S POLYTECHNIC, THANE

Fixed Assets Schedule "A" to Final Reports as on 31st March 2013 (As per Shikshan Shulk Samiti guidelines)

(Figure in Rs.)

Sr. No.	Particulars	COST			DEPRECIATION			Closing balance as at 31.03.2013	
		Opening Balance 01.04.2012	Additions During year	Balance before Depreciation	Rate of Depreciation	Opening Balance 01.04.2012	Current year Depreciation		Total Depreciation
1	Furniture, Fixture & Office Equipment	5,047,517.83	117,315.00	5,164,832.83	10%	1,960,997.00	516,483.00	2,477,480.00	2,687,352.83
2	Library Books	1,252,591.83	39,373.95	1,291,965.78	25%	1,029,550.00	262,415.78	1,291,965.78	-
3	Drawing Department	6,332.00	-	6,332.00	10%	2,367.00	633.00	3,000.00	3,332.00
4	WorkShop Machinery	31,903.00	-	31,903.00	10%	12,760.00	3,190.00	15,950.00	15,953.00
5	Electronics Department	1,065,993.55	109,188.50	1,175,182.05	10%	350,528.00	117,518.00	468,046.00	707,136.05
6	Electrical Department	837,701.95	175,967.50	1,013,669.45	10%	281,291.00	101,367.00	382,658.00	631,011.45
7	Chemical Department	808,916.43	180,563.00	989,479.43	10%	300,674.00	98,948.00	399,622.00	589,857.43
8	Chemistry Department	152,398.79	-	152,398.79	10%	46,793.00	15,240.00	62,033.00	90,365.79
9	Physics Department	157,185.86	4,275.00	161,460.86	10%	48,870.00	16,146.00	65,016.00	96,444.86
10	Computer Department	3,317,631.40	211,050.00	3,528,681.40	25%	3,147,420.00	381,261.40	3,528,681.40	-
11	Information Technology Department	1,841,243.64	177,376.50	2,018,620.14	25%	1,687,649.00	330,971.14	2,018,620.14	-
12	Instrumentation Department	952,497.05	391,378.50	1,343,875.55	10%	287,877.00	134,388.00	422,265.00	921,610.55
13	Medical Electronics Department	1,519,552.78	92,196.50	1,611,749.28	10%	516,997.00	161,175.00	678,172.00	933,577.28
14	Fiber Optics	309,924.00	-	309,924.00	10%	123,968.00	30,992.00	154,960.00	154,964.00
	TOTAL	17,301,390.11	1,498,684.45	18,800,074.56		9,797,741.00	2,170,728.32	11,968,469.32	6,831,605.24



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Vidya Prasarak Mandal's Polytechnic, Thane
 (Without Basic Training Centre and Information Technology Centre)
 Schedules forming part of the Balance Sheet as at 31st March 2013

S. V. KALE
 CHARTERED ACCOUNTANT
 "Saghya", P. O. No. 3, 1st Fl.,
 Naupada, Hill Road, Society,
 Swami Vivekanand Marg,
 Thane - 400 602.

SCHEDULE "B" ADVANCES

S.NO.	PARTICULARS	AMT. RS.
1	Telephone Deposit	7,000.00
2	Deposit with Omkar Gas	3,900.00
3	Deposit with TMC for Water	1,500.00
4	Deposit with Mr. C. N. Dave for Gas Cylinder	2,000.00
5	Electricity Deposit	145,110.00
6	Advance to Bharat Grahak Sahakari Sanstha	-
7	TDS 2009-2010	73,875.00
8	TDS 2010-2011	61,066.00
9	TDS 2011-2012	63,574.00
10	Sixth Pay Arrears as Deferred Expenditure	-
11	TDS 2012-2013	84,126.00
		442,151.00

SCHEDULE "C" INVESTMENTS

S.NO.	PARTICULARS	AMT. RS.
1	Fixed Deposit with Canara Bank, Thane	2,756,051.00
2	Fixed Deposit with Thane Bharat Sahakari Bank, Thane	400,000.00
3	Interest Accrued but not due on Fixed Deposit with Canara Bank	354,988.00
4	Interest Accrued but not due on Fixed Deposit with Thane Bharat Sahakari Bank Ltd. Thane	20,538.00
		3,531,577.00

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S. V. KALE

CHARTERED ACCOUNTANT
"Sambha", Plot No. 3, 1st Fl.,
Naupada, Highway Society,
Swami Vivekanand Marg,
Mumbai, THANE-400 002

VIDYA PRASARAK MANDAL'S POLYTECHNIC, THANE

RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD OF 1ST APRIL 2012 TO 31ST MARCH 2013

(WITHOUT B.T.C. AND INFORMATION TECHNOLOGY CENTRE)

RECEIPTS	AMOUNT RS.	PAYMENTS	AMOUNT RS.
<u>Opening Balance As On 1st April 2012</u>		<u>REVENUE PAYMENTS</u>	
Cash In hand		Salaries & Allowances	40,938,360.00
<u>BALANCE IN SAVING / CURRENT ACCOUNT</u>		Laboratory Development & Maintenance	1,231,474.00
ICICI Bank		Building Rent	1,483,680.00
Saving Account with Thane Bharat Sahakari Bank		Honourarium	884,100.00
Seminar Account with Thane Bharat Sahakari Bank		Provident Fund Contribution(Net)	1,088,337.00
ISTE Account with Thane Bharat Sahakari Bank		Refund of fees	503,301.00
<u>Saving Account with Canara Bank</u>		Exam Remuneration paid	1,234,071.00
I) Saving Account - General	43,833.45	Electricity Charges	1,615,025.00
II) Saving Account for CM/TD	44,283.68	Examination & Related Expenses	1,137,499.40
III) MODROBS A/C	594,349.79	Sixthe Pay Arrears	2,312,198.00
Current Account with SBI	62,026.20	Annual Social Gathering & Magazine	252,264.00
Saving Account with Central Bank of India	67,433.10	Lab Manual	355,557.95
	368,991.56	Departments Recurring Expenses	390,135.50
	788,121.60	Printing & Stationery Xerox	621,622.97
	1,236.00	Computer Maintenance	331,803.00
	7,180.00	Office Contingencies	261,872.00
	622,637.00	Seminar Expenses	473,430.00
	2,600,092.38	Municipal Property Tax	132,555.00
		ID Card/Library Card	48,545.00
		Lease Line & M S Royalty	266,046.00
		Travelling & Conveyance	145,539.00
		Enrolment fees paid	89,250.00
		Computer Traing	84,375.00
<u>FIXED DEPOSITS</u>			
Fixed Deposits with Canara Bank	1,956,051.00		
Accrued Interest on FDR with Canara Bank	707,477.00		
Fixed Deposit with Thane Bharat Sahakari Bank	400,000.00		
Accrued Interest on FDR with TBSB Ltd.	27,097.00		
	3,090,625.00		
<u>REVENUE RECEIPTS</u>			
Fees from Students (Detailed Attached)	45,256,386.50		
TOTAL C/F	50,947,103.88	TOTAL C/F	55,881,040.82



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S. V. KALE

CHARTERED ACCOUNTANT
 "Sandhya", Plot No. 3, 1st Fl.,
 Naupada, Highway Society,
 Swami Vivekanand Marg,
 Naupada, THANE-400 602

VIDYA PRASARAK MANDAL'S POLYTECHNIC, THANE

RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD OF 1ST APRIL 2012 TO 31ST MARCH 2013

(WITHOUT B.T.C. AND INFORMATION TECHNOLOGY CENTRE)

RECEIPTS	AMOUNT RS.	PAYMENTS	AMOUNT RS.
TOTAL B/F	50,947,103.88	TOTAL B/F	55,881,040.82
Interest on Fixed deposits	875,589.00	Affiliation Fee paid to MSBTE	70,000.00
Interest on Saving bank	204,935.00	Professional Charges	53,400.00
Examination Remuneration received	1,246,857.00	Repairs & Maintenance	11,299.00
Seminar Collection	308,600.00	AICTE Inspection Expenses	105,000.00
Insurance Receipt	-	Newspaper & Periodicals	69,109.70
MSBTE Workshop	21,296.00	Library Expenses	9,218.50
Enrolment fees	-	Water Charges	263,866.00
Book bank collection	35,600.00	Telephone Charges	50,144.00
Examination fees	-	Advertisement	70,846.00
Fine	18,519.00	Insurance Paid	43,840.00
Magazine Collection	12,000.00	Audit Fees	35,000.00
Sale of Prospectus	137,100.00	Uniforms to peons	5,916.00
Sundries	54,921.00	Software Development & Maintenance	59,472.00
MH CET ARCH-CET HM-CET	19,590.00	Bank Charges	9,476.14
L & T Training Programme	16,250.00	CAPITAL PAYMENTS	
Computer Training	84,375.00	Dept Non Recurring Expenses on Workshop	1,294,155.50
CAPITAL RECEIPTS		Furniture Fixtures & Office Equipments	117,315.00
Staff Loan TBSB	162,020.00	Library Books	39,373.95
ISTE Collection	-	Staff Loan TBSB Paid	162,020.00
Advance from VPM	6,483,715.00	Caution & Library Deposit Refunded	800.00
Allumini Association Fund	-	Advance returned to VPM	3,532,555.00
Sixth Pay Arrears	-	TDS on Bank interest	84,126.00
Scholarship Received	19,961,690.00	Scholarship Paid	14,177,900.00
TOTAL C/F	80,590,160.88	TOTAL C/F	76,145,873.61



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S. V. AALE
CHARTERED ACCOUNTANT
 "Sudhya", Plot No. 3, 1st Fl.,
 Neupada, Highway Society,
 Swami Vivekanand Marg,
 Naupada, THANE-400 603

VIDYA PRASARAK MANDAL'S POLYTECHNIC, THANE

RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD OF 1ST APRIL 2012 TO 31ST MARCH 2013

(WITHOUT B.T.C. AND INFORMATION TECHNOLOGY CENTRE)

RECEIPTS	AMOUNT RS.	PAYMENTS	AMOUNT RS.
TOTAL B/F	80,590,160.88	TOTAL B/F	76,145,873.61
Festival Advance to Staff	5,000.00	Advance to party	250,000.00
Advance to Party	280,000.00	Festival Advance to staff	5,000.00
Grant from Ukeri Association UK	1,658,925.00	Expenses towards Ukeri grant	508,544.19
Library Books	1,976.00	ISTE Expenses	31,540.00
Scholarship Freeship Payable	460,449.00	<u>Closing Balance as at 31st March 2012</u>	50,211.45
		<u>Cash In hand</u>	
		<u>BALANCE IN SAVING / CURRENT ACCOUNT</u>	
		ICICI Bank	294,371.78
		Saving Account with Thane Bharat Sahakari Bank	151,016.12
		Seminar Account with Thane Bharat Sahakari Bank	11,163.96
		ISTE Account with Thane Bharat Sahakari Bank	45,026.92
		<u>Saving Account with Canara Bank</u>	
		I) Saving Account - General	417,076.44
		ii) Saving Account for CM/TD	1,152,961.41
		III) MODROBS A/C	1,286.00
		Current Account with SBI	7,180.00
		Central Bank of India	393,682.00
		FIXED DEPOSITS	2,523,976.08
		Fixed Deposits with Canara Bank	2,756,051.00
		Accrued Interest on FDR with Canara Bank	354,988.00
		Fixed Deposit with Thane Bharat Sahakari Bank	400,000.00
		Accrued Interest on FDR with Thane Bharat Bank	20,538.00
TOTAL	82,996,510.88	TOTAL	3,531,577.00
			82,996,510.88

Examined and found correct

Thane
 Dated: 30th May 2013

[Signature]
 Chartered Accountant



[Signature]
D. K. NAYAK
 PRINCIPAL



SCHEDULE OF OFFICE CONTINGENCIES

Contingencies	49,461.00
Postal Revenue Stamp	2,995.00
Refreshments	209,416.00
	<u>261,872.00</u>

SCHEDULE OF SALARIES & OTHER ALLOWANCES

Salary as per Receipt Payment	40,728,054.00
Add: VI Pay Arrears	2,312,198.00
Add: Security Charges	210,306.00
Add: 72% DA Arrears July to Oct 12	330,023.00
Less: VI Pay Arrears	<u>2,322,880.00</u>
	41,257,701.00

SCHEDULE OF EXAMINATION & RELATED EXPS.

Examination Remuneration	1,234,071.00
Exam Exps.	1,137,499.40
Internal Exam Exps.	-
RAC Exps.	-

Computer Training	9,476.14
Bank Charges	<u>9,476.14</u>

SCHEDULE OF SUNDRIES INCOME

MH-ARCH-CET	19,590.00
MSBTE W/S/ISTE/LAB MANNUAL/MIPP	21,296.00
Insurance Receipt	-
Book Bank Collection	35,600.00
Fine	18,519.00
Other Receipts	54,921.00
Enrolment Fee received	-
Examination Fee received	-
L & T Training Programme	16,250.00
Library Books	<u>1,976.00</u>

SCHEDULE OF BANK INTEREST

Interest on Fixed Deposits	875,589.00
Interest on saving Bank Account	<u>204,935.00</u>
	1,080,524.00

SCHEDULE OF DEPARTMENTS RECURRING EXPS.

Chemical Maintenance	5,094.00
Chemical Recurring	24,155.00
Chemistry Recurring	52,215.50
Computer Recurring (excluding common)	3,685.00
Electrical Power System Recurring	21,663.00
Industrial Electronics Maintenance	40,395.00
Industrial Electronics Recurring	8,542.00
Electrical Power System Maintenance	24,889.00
Information Technology Computer Mainte.	20,440.00
Information Technology Recurring	20,830.00
Instrumentation Maintenance	13,209.00
Instrumentation Recurring	12,855.00
Medical Electronics Maintenance	27,631.00
Medical Electronics Recurring	20,817.00