

**S. V. KALE**

CHARTERED ACCOUNTANT  
"Sandhya", Plot No. 3, 1st Fl.,  
Naupada, Highway Society,  
Swami Vivekananda Marg,  
Naupada, THANE-400 602

**VIDYA PRASARAK MANDAL'S POLYTECHNIC, THANE**

BALANCE SHEET AS AT 31ST MARCH 2012 (WITHOUT BASIC TRAINING CENTRE AND INFORMATION TECHNOLOGY CENTRE)

LIABILITIES	Amt. Rs.	Amt. Rs.	ASSETS	Amt. Rs.	Amt. Rs.
<b>FORFEITED DEPOSIT</b> Balance as per last Balance Sheet Add: Surplus during the year	456,640.00	456,640.00	<b>FIXED ASSETS (AT COST)</b> (as per Schedule A attached)		10,136,295.00
<b>INCOME &amp; EXPENDITURE ACCOUNT</b> Balance as per last Balance Sheet Less: Deficit during the year	13,718,422.38 3,060,706.00	10,657,716.38	<b>ADVANCES</b> (as per Schedule B attached)		2,748,063.00
<b>DEPOSITS FROM STUDENTS</b> Caution Money Library Deposit Tool Deposit	105,000.00 140,300.00 58,700.00		<b>INVESTMENTS</b> (as per schedule C attached)		3,090,625.00
Provision for arrears of Vith Pay Advance from Vidya Prasarak Mandal		304,000.00	<b>CASH &amp; BANK BALANCES</b> a) Cash on hand b) On Savings Account with i) Canara Bank ii) Thane Bharat Sahakari Bank Ltd. iii) Canara Bank for CM/TD iv) ICICI Bank Ltd c) On Current Account with SBI d) Canara Bank Modrob A/C e) TBSB ISTE Account No. 838 f) TBSB Seminar Account No. 9416 g) Central Bank of India	43,833.45 368,991.56 594,349.79 788,121.60 44,283.68 7,180.00 1,236.00 67,433.10 62,026.20 622,637.00	
Student Welfare Fund		4,624,396.00			
Alumini Association Fund		1,320,185.00			
TBSB Staff Loan A/C		36,581.00			
ISTE Fund		454,995.00			
Scholarship & Freeship Payable		10,682.00			
		32,720.00			
		677,160.00			
		18,575,075.38			18,575,075.38

Examined and found correct

Thane

Dated: 25th May 2012

Chartered Accountant

**S. V. KALE**

CHARTERED ACCOUNTANT

*S. V. Kale*

**D. K. NAYAK**  
PRINCIPAL



**S. V. KALE**

CHARTERED ACCOUNTANT

"Sadhya", Plot No. 3, 1st Fl.,

Naupada, Higheyya Society,

Swami Vivekananda Marg,

Mumbai - 400 602.

**VIDYA PRASARAK MANDAL'S POLYTECHNIC, THANE**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2012**

( WITHOUT B.T.C. AND INFORMATION TECHNOLOGY CENTRE)

EXPENDITURE	Amt. Rs.	Amt. Rs.	INCOME	Amt. Rs.	Amt. Rs.
To Salaries & Allowances of Staff		36,654,516.00	By Fees from Students		
To Laboratory Development & Maintenance		1,760,720.00	Gross	44,913,794.00	
To Depreciation (As Per Schedule)		1,569,464.86	Less: Refund	675,515.00	44,238,279.00
To Building Rent		1,483,680.00			
To Honourarium		571,724.00	By Interest on Bank A/c and FD's		1,141,796.00
To Provident Fund Contribution(Net)		1,056,507.00			
To Electricity Charges		1,683,528.00	By Seminar Collection		429,900.00
To Examination & Related Expenses		924,300.00			
To Gratuity Contribution to VPM		1,457,054.00	By Exam Remuneration received		999,488.00
To Annual Social Gathering & Magazine (Net)		180,509.00			
To Departments Recurring Expenses		348,260.20	By Sales of Prospectus & Forms		218,525.00
To Printing & Stationery Xerox		298,583.09			
To Computer Maintenance		265,199.00	BY Sundries		483,715.00
To Office Contingencies		244,079.25			
To Seminar Expenses		562,275.00			
To Municipal Property Tax		127,088.00			
To ID Card/Library Card		39,235.00	To Deficit for the year carried to B/S		3,060,706.00
To Lease Line & M S Royalty		250,175.00			
To Travelling & Conveyance		101,055.00			
To Enrolment fees paid		110,880.00			
<b>TOTAL C/F</b>		<b>49,688,832.40</b>	<b>TOTAL C/F</b>		<b>50,572,409.00</b>



**S. V. KALE**

CHARTERED ACCOUNTANT

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**VIDYA PRASARAK MANDAL'S POLYTECHNIC, THANE**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2012**  
(WITHOUT B.T.C. AND INFORMATION TECHNOLOGY CENTRE)

EXPENDITURE	Amt. Rs.	Amt. Rs.	INCOME	Amt. Rs.	Amt. Rs.
<b>TOTAL B/F</b>		<b>49,688,832.40</b>	<b>TOTAL B/F</b>		<b>50,572,409.00</b>
To Affiliation Fee		70,000.00			
To Repairs & Maintenance		56,588.00			
To AICTE Expenses		115,000.00			
To Newspaper & Periodicals		70,453.10			
To Library Expenses		71,844.50			
To Water Charges		108,770.00			
To Telephone Charges		40,315.00			
To Advertisement		91,732.00			
To Miscellaneous		43,395.00			
To Audit Fees		31,400.00			
To Peons Uniforms		6,570.00			
To Software Development & Maintenance		104,569.00			
To Professional Fees		32,500.00			
To Student Insurance Paid		40,440.00			
<b>TOTAL</b>		<b>50,572,409.00</b>	<b>TOTAL</b>		<b>50,572,409.00</b>

Thane

Dated: 25th May 2012

Examined and found correct

Chartered Accountant

**S. V. KALE**  
**CHARTERED ACCOUNTANT**



*S. V. KALE*  
**D. K. NAYAK**  
**PRINCIPAL**





**V.P.M'S POLYTECHNIC, THANE**

Fixed Assets Schedule "A" to Final Reports as on 31st March 2012 (As per Shikshan Shulk Samiti guidelines)

(Figure in Rs.)

Sr. No.	Particulars	COST			DEPRECIATION				Closing balance as at 31.03.2012
		Opening Balance 01.04.2011	Additions During year	Balance before Depreciation	Rate of Depreciation	Opening Balance 01.04.2011	Current year Depreciation	Total Depreciation	
1	Furniture, Fixture & Office Equipment	5,021,911.83	25,606.00	5,047,517.83	10%	1,456,245.00	504,752.00	1,960,997.00	3,086,520.83
2	Library Books	1,027,797.97	224,793.86	1,252,591.83	25%	716,402.00	313,148.00	1,029,550.00	223,041.83
3	Drawing Department	5,782.00	550.00	6,332.00	10%	1,734.00	633.00	2,367.00	3,965.00
4	WorkShop Machinery	31,903.00	-	31,903.00	10%	9,570.00	3,190.00	12,760.00	19,143.00
5	Electronics Department	991,912.55	74,081.00	1,065,993.55	10%	243,929.00	106,599.00	350,528.00	715,465.55
6	Electrical Department	751,926.95	85,775.00	837,701.95	10%	197,521.00	83,770.00	281,291.00	556,410.95
7	Chemical Department	778,283.93	30,632.50	808,916.43	10%	219,782.00	80,892.00	300,674.00	508,242.43
8	Chemistry Department	131,766.29	20,632.50	152,398.79	10%	31,553.00	15,240.00	46,793.00	105,605.79
9	Physics Department	157,185.86	-	157,185.86	10%	33,151.00	15,719.00	48,870.00	108,315.86
10	Computer Department	3,159,249.40	158,382.00	3,317,631.40	25%	2,318,012.00	829,408.00	3,147,420.00	170,211.40
11	Information Technology Department	1,738,081.14	103,162.50	1,841,243.64	25%	1,227,338.00	460,311.00	1,687,649.00	153,594.64
12	Instrumentation Department	794,707.05	157,790.00	952,497.05	10%	192,627.00	95,250.00	287,877.00	664,620.05
13	Medical Electronics Department	1,327,431.28	192,121.50	1,519,552.78	10%	365,042.00	151,955.00	516,997.00	1,002,555.78
14	Fiber Optics	309,924.00	-	309,924.00	10%	92,976.00	30,992.00	123,968.00	185,956.00
	<b>TOTAL</b>	16,227,863.25	1,073,526.86	17,301,390.11		7,105,882.00	2,691,859.00	9,797,741.00	7,503,649.11



*[Signature]*

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Swami Vivekananda Marg,  
Naupada, PUNE-400 602

**V.P.M'S POLYTECHNIC, THANE**

**F.Y. 2011-2012**

**SCHEDULE "A" - FIXED ASSETS**

Sr. No.	Particulars	Opening Balance	Purchases	Total	Rate of Depreciation	Depreciation	Closing Balance
1	Furniture, Fixture & Office	3,702,469.00	25,606.00	3,728,075.00	10%	372,808.00	3,355,267.00
2	Library Books	593,422.00	224,793.86	818,215.86	15%	122,732.86	695,483.00
3	Drawing Department	3,760.00	550.00	4,310.00	15%	647.00	3,663.00
4	WorkShop Machinery	20,745.00	-	20,745.00	15%	3,112.00	17,633.00
5	Electronics Department	691,223.00	74,081.00	765,304.00	15%	114,796.00	650,508.00
6	Electrical Department	513,505.00	85,775.00	599,280.00	15%	89,892.00	509,388.00
7	Chemical Department	516,129.00	30,632.50	546,761.50	15%	82,014.50	464,747.00
8	Chemistry Department	91,459.00	20,632.50	112,091.50	15%	16,814.50	95,277.00
9	Physics Department	116,198.00	-	116,198.00	15%	17,430.00	98,768.00
10	Computer Department	1,747,905.00	158,382.00	1,906,287.00	15%	285,943.00	1,620,344.00
11	Information Technology Department	991,170.00	103,162.50	1,094,332.50	15%	164,150.50	930,182.00
12	Instrumentation Department	555,403.00	157,790.00	713,193.00	15%	106,979.00	606,214.00
13	Medical Electronics Department	887,317.00	192,121.50	1,079,438.50	15%	161,916.50	917,522.00
14	Fiber Optics	201,528.00	-	201,528.00	15%	30,229.00	171,299.00
	<b>TOTAL</b>	<b>10,632,233.00</b>	<b>1,073,526.86</b>	<b>11,705,759.86</b>		<b>1,569,464.86</b>	<b>10,136,295.00</b>



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Vidya Prasarak Mandal's Polytechnic, Thane  
(Without Basic Training Centre and Information Technology Centre)  
Schedules forming part of the Balance Sheet as at 31st March 2012

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"Sandhya", Plot No. 3, 1st Fl.,  
Naupada, Highway Society,  
Swami Vivekanand Marg,  
Naupada, THANE-400 682.

**SCHEDULE "B" ADVANCES**

S.NO.	PARTICULARS	AMT. RS.
1	Telephone Deposit	7,000.00
2	Deposit with Omkar Gas	3,900.00
3	Deposit with TMC for Water	1,500.00
4	Deposit with Mr. C. N. Dave for Gas Cylinder	2,000.00
5	Electricity Deposit	145,110.00
6	Advance to Bharat Grahak Sahakari Sanstha	47,840.00
7	TDS 2009-2010	73,875.00
8	TDS 2010-2011	61,066.00
9	TDS 2011-2012	63,574.00
10	Sixth Pay Arrears as Deferred Expenditure	2,312,198.00
11	Advance to Party	30,000.00
		<b>2,748,063.00</b>

**SCHEDULE "C" INVESTMENTS**

S.NO.	PARTICULARS	AMT. RS.
1	Fixed Deposit with Canara Bank, Thane	1,956,051.00
2	Fixed Deposit with Thane Bharat Sahakari Bank, Thane	400,000.00
3	Interest Accrued but not due on Fixed Deposit with Canara ank	707,477.00
4	Interest Accrued but not due on Fixed Deposit with	27,097.00
5	Thane Bharat Sahakari Bank Ltd. Thane	
		<b>3,090,625.00</b>

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Mumbai - 400 602.

**VIDYA PRASARAK MANDAL'S POLYTECHNIC, THANE**

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD OF 1ST APRIL 2011 TO 31ST MARCH 2012**

( WITHOUT B.T.C. AND INFORMATION TECHNOLOGY CENTRE )

RECEIPTS	AMOUNT RS.	PAYMENTS	AMOUNT RS.
<u>Opening Balance As On 1st April 2011</u>		<b>REVENUE PAYMENTS</b>	
Cash In hand		Salaries & Allowances	36,654,516.00
<b>BALANCE IN SAVING / CURRENT ACCOUNT</b>		Laborary Development & Maintenance	1,760,720.00
ICICI Bank		Building Rent	1,483,680.00
Saving Account with Thane Bharat Sahakari Bank		Honourarium	571,724.00
Seminar Account with Thane Bharat Sahakari Bank*		Provident Fund Contribution(Net)	1,056,507.00
ISTE Account with Thane Bharat Sahakari Bank		Refund of fees	675,515.00
Saving Account with Canara Bank		Computer Training	32,700.00
I) Saving Account - General		Electricity Charges	1,683,528.00
II) Saving Account for CM/TD		Examination & Related Expenses	924,300.00
III) MODROBS A/C		Gratuity Contribution VPM	1,457,054.00
Current Account with SBI		Annual Social Gathering & Magazine	180,509.00
<b>FIXED DEPOSITS</b>		Departments Recurring Expenses	348,260.20
Fixed Deposits with Canara Bank		Printing & Stationery Xerox	298,583.09
Accrued Interest on FDR with Canara Bank	4,956,051.00	Computer Maintenance	265,199.00
Fixed Deposit with Thane Bharat Sahakari Bank	621,362.00	Office Contingencies	244,079.25
Accrued Interest on FDR with TBSB Ltd.	400,000.00	Seminar Expenses	562,275.00
	6,876.00	Municipal Property Tax	127,088.00
	<b>5,984,289.00</b>	ID Card/Library Card	39,235.00
		Lease Line & M S Royalty	250,175.00
		Travelling & Conveyance	101,055.00
		Enrolment fees paid	110,880.00
<b>REVENUE RECEIPTS</b>			
Fees from Students (Detailed Attached)	44,913,794.00		
<b>TOTAL C/F</b>	<b>53,177,844.88</b>	<b>TOTAL C/F</b>	<b>48,827,582.54</b>



*[Signature]*

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# **VIDYA PRASARAK MANDAL'S POLYTECHNIC, THANE**

## **RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD OF 1ST APRIL 2011 TO 31ST MARCH 2012**

( WITHOUT B.T.C. AND INFORMATION TECHNOLOGY CENTRE )

RECEIPTS	AMOUNT RS.	PAYMENTS	AMOUNT RS.
<b>TOTAL B/F</b>	<b>53,177,844.88</b>	<b>TOTAL B/F</b>	<b>48,827,582.54</b>
Interest on Fixed deposits	848,294.00	Affiliation Fee paid to MSBTE	70,000.00
Interest on Saving bank	293,502.00	Professional Charges	32,500.00
Examination Remuneration received	999,488.00	Repairs & Maintenance	56,588.00
Seminar Collection	429,900.00	AICTE Inspection Expenses	115,000.00
Insurance Receipt	40,080.00	Newspaper & Periodicals	70,453.10
MSBTE Workshop	57,103.00	Library Expenses	71,844.50
Enrolment fees	109,620.00	Water Charges	108,770.00
Book bank collection	39,450.00	Telephone Charges	40,315.00
Examination fees	14,290.00	Advertisement	91,732.00
Fine	25,054.00	Insurance Paid	40,440.00
Distribution Centre	10,711.00	Audit Fees	31,400.00
Sale of Prospectus	218,525.00	Uniforms to peons	6,570.00
Sundries	129,514.00	Software Development & Maintenance	104,569.00
Lab Manual	51,830.00	Bank Charges	10,695.00
MH-ARCH-HM-CET	6,063.00	<b>CAPITAL PAYMENTS</b>	
<b>CAPITAL RECEIPTS</b>		Dept Non Recurring Expenses on Workshop	867,038.00
Staff Loan TBSB		Furnitures Fixtures & Office Equipments	25,606.00
ISTE Collection	113,820.00	Library Books	180,882.86
Advance from VPM	64,000.00	Staff Loan TBSB Paid	113,820.00
Alumini Association Fund	3,321,685.00	Caution & Library Deposit Refunded	7,800.00
Sixth Pay Arrears	12,000.00	Advance returned to VPM	3,770,592.50
Scholarship Received	2,312,198.00	TDS on Bank interest	63,574.00
	17,098,137.00	Scholarship Paid	16,420,977.00
<b>TOTAL C/F</b>	<b>79,373,108.88</b>	<b>TOTAL C/F</b>	<b>71,128,749.50</b>



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CHARTERED ACCOUNTANT



# VIDYA PRASARAK MANDAL'S POLYTECHNIC, THANE

RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD OF 1ST APRIL 2011 TO 31ST MARCH 2012

( WITHOUT B.T.C. AND INFORMATION TECHNOLOGY CENTRE )

RECEIPTS	AMOUNT RS.	PAYMENTS	AMOUNT RS.
<b>TOTAL B/F</b>	<b>79,373,108.88</b>	<b>TOTAL B/F</b>	<b>71,128,749.50</b>
Festival Advance to Staff	3,000.00	Sixth Pay Arrears	2,312,198.00
Advance to staff for Expenses	2,775.00	TA Arrears Payable	215,205.00
		Alumini Association Fund	734.00
		ISTE Expenses	31,280.00
		<u>Closing Balance as at 31st March 2012</u>	
		Cash In hand	43,833.45
		<u>BALANCE IN SAVING / CURRENT ACCOUNT</u>	
		ICICI Bank	44,283.68
		Saving Account with Thane Bharat Sahakari Bank	594,349.79
		Seminar Account with Thane Bharat Sahakari Bank	62,026.20
		ISTE Account with Thane Bharat Sahakari Bank	67,433.10
		Saving Account with Canara Bank	
		I) Saving Account - General	368,991.56
		II) Saving Account for CM/TD	788,121.60
		III) MODROBS A/C	1,236.00
		Current Account with SBI	7,180.00
		Central Bank of India	622,637.00
		<b>FIXED DEPOSITS</b>	<b>2,600,092.38</b>
		Fixed Deposits with Canara Bank	1,956,051.00
		Accrued Interest on FDR with Canara Bank	707,477.00
		Fixed Deposit with Thane Bharat Sahakari Bank	400,000.00
		Accrued Interest on FDR with Thane Bharat Bank	27,097.00
<b>TOTAL</b>	<b>79,378,883.88</b>	<b>TOTAL</b>	<b>3,090,625.00</b>
			<b>79,378,883.88</b>

Examined and found correct

Thane

Dated: 25th May 2012

Chartered Accountant

**S. V. KALE**

CHARTERED ACCOUNTANT

**D. K. NAYAK**  
PRINCIPAL

