CODE : NICKEL

Time : 2 Hrs.   ⋈aᾳ᠎· Ꮛᥱ – Ⅱ   Ꭰ7/ /Ꭷ / Ꮎ8   Marks : 60

Note : 1] All questions are compulsory .

2] Figures to the right indicate marks.

Q.1 a) Explain the following   8

I) Circular flow of economic activity in open economy

II) Use of GNP duflater

b) Explain the features of business cycles. Does it poore monetary phenomenon   7

OR

Q.1   Based on following macro economic data, compute the following   15

I) GNP mp   II) GDP mp   III) NNP mp

IV) NDP mp   V) personal   disposable income (DI)

Sr. No.	Item	Rs. Crores
1	GDP Fc	20000
2	PI Tax	3000
3	Corporate IT	4000
4	Indirect taxes	6000
5	Subsidies	3000
6	Factors Income From abroad	6000
7	Factors Income Paid abroad	7000
8	undistributed profits	3000
9	Depreciation	3000

Q.2 a) What is BOP? What are the couses of disequilibrium in BOP?   8

b) Discuss devaluation as a measure to correct the problem of disquilibrium

in BOP   7

OR

Q.2   Discuss the role of W.T.O. in international trade, with special reference to

India   15

CODE : NICKEL

Q.3 a) Discuss the objectives of monetary policy. 10

b) Discuss flexible exchange rate system. 05

OR

Q.3 a) Explain the functions of foreign exchange market 08

b) Discuss the instruments of monetary policy. How successfully i) monetary policy in India in controling inflation curently? 07

Q.4 What is globalisation? What are the advantages and disadvantages of globalisation? 15

OR

Q.4 Write short notes on any three 15

i) Purpose of regional trade agreements.

ii) Features of national Income

iii) FDI

iv) NAFTA

v) Economic reforms in India.

****