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- N.B. 1) All questions are compulsory**
2) Figures to the right indicate full marks.
- Q.1) a) What is Material management ? Explain its objectives** 10
b) Enumerate the factors influencing make or buy decisions. 5
- OR**
- Q.1) a) Explain various functions of Material management.** 10
b) Explain the advantages of Centralized materials department. 5
- Q.2) a) Explain Organisation of purchase and state the different approaches used**
in purchase department. 10
b) Explain purchase cycle in brief. Give suitable proforma. 5
- OR**
- Q.2) a) What are the different purchase policies ?** 7
b) Explain the various functions of purchase department. 8
- Q.3) a) Define codification and explain its features.** 7
b) Explain the process of standardization. 8
- OR**
- Q.3) a) Explain the different systems in stores management.** 7
b) What is Perpetual Inventory stock taking system ? 8
- Q.4) Write short notes on the following (any three)** 15
- a) Methods of accounting of stock
b) E.O.Q. analysis
c) Reasons for buying the item.
d) Techniques of vendor selection
e) Relevance of computers in materials management.
