

Con. 4851-09.

GM-5444

(2 Hours)

[ Total Marks : 60

**N.B. :** (1) All questions are **compulsory**.  
(2) **Figures** to the **right** indicate **full** marks.

1. Discuss the vouching process of purchase of raw materials and payment thereof. **15**  
**OR**
1. How would you vouch the following Payments ? (any **three**) :- **15**  
(a) Carriage inward expenses  
(b) Machinery hire charges  
(c) Sundry expenses  
(d) Rent  
(e) Interest on term loan from a bank  
(f) Petty cash expenses.
2. (a) What are the general considerations in the audit of receipts ? **8**  
(b) How would you vouch the sale of any fixed assets ? **7**  
**OR**
2. How would you vouch the following Receipts ? (any **three**) :- **15**  
(a) Dividend on shares  
(b) Scrap sale  
(c) Royalty  
(d) Bad debts (recovery)  
(e) Income tax refund.
3. (a) State the Auditors role towards the current assets of a company as on Balance Sheet date. **8**  
(b) Explain the disclosure requirements of share capital as per schedule VI of Companies Act, 1956. **7**  
**OR**
3. How would you verify the following items appearing in the Balance Sheet of Public Limited Company ? (any **three**) :- **15**  
(a) Computers  
(b) Reserves and Surplus  
(c) Investments  
(d) Unpaid wages  
(e) Patents and Trade Marks.
4. Write short notes on any **three** :- **15**  
(a) Vouching  
(b) Deferred Revenue Expenditure  
(c) Contingent Liability  
(d) Reading of Ledger Accounts  
(e) Bank Overdraft  
(f) Advances for Expenses  
(g) Third Party Confirmation.
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