

- N.B. :**
- 1) Figures to right indicates Marks.
 - 2) Each Question contains internal option.
 - 3) Attempt any one internal option from each question.
 - 4) Overall four questions have to be solved.

- Q.1 Explain the following Terms (any five)** 15
- a) Auditing
 - b) Tax Audit
 - c) Audit Programme
 - d) Statutory Audit
 - e) Errors and Frauds
 - f) Working Papers

OR

- Q.1** What are the advantages and limitations of the auditing? 15
- Q.2** Explain the different types of Audit. 15

OR

- Q.2** a) Explain the procedure of verification of fixed Asset. 8
- b) Explain the scope of the Auditing. 7
- Q.3** As an auditor, How would you verify the following items ? 15
- a) Stock
 - b) Cash and Bank Balances
 - c) Investments

OR

- Q.3** a) Explain the audit Procedures followed by an auditor to collect evidence. 7
- b) How the Auditor can control the Quality of the Audit work? 8
- Q.4 Write short notes on the following (any three)** 15
- 1) Audit Memorandum.
 - 2) Audit Markings.
 - 3) Letter of Engagement
 - 4) Internal Audit.

OR

- Q.4** a) What are the requirements of Profit and loss A/c ? 7
- b) Explain the compliance with the companies Act regarding Auditing and Accounting. 8