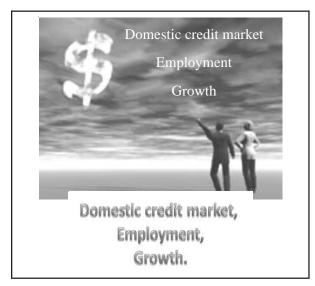
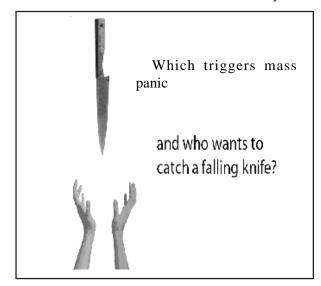
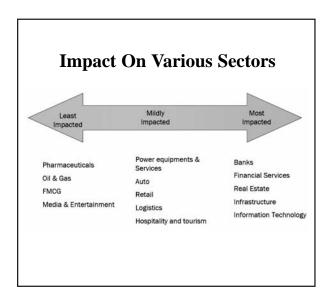
World Financial Crisis 14th February 2009

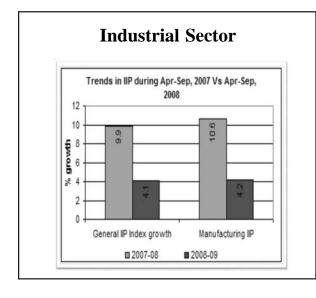






## **Financial Sector**

- Transparency against the complex derivative product
- Underwriting prudence
- Financing stability implications of structured products
- Due diligence
- To eliminate the drawbacks of the "originate-to-distribute" model
- Reliable valuations of risk exposures
  Universal Banking



## **Real Estate**

Among the US Financial Houses- Lehman Brothers was very bullish on Indian Reality Sector and had an investment in excess of US\$700 mn (Maximum amongst peers)

Lehman's PE investments in India		
	Amt (US\$ Mn)	Year
Hyderabad IT Park Project of Peninsula Land	125	2008
Unitech's Mumbai Pune Expressway	175	2008
Hotel Project of Future Capital	200	2007
DLF Assets Pvt. Ltd.	200	2007
Anant Raj Industries	66	2006
Unitech's Mumbai Project	16	2008
Source: Published Reports		