

NON-TRADING ACCOUNTS

PROBLEM:-1

KRISH & CO PVT. LTD.

- 01) Krish & co started business with Rs.10, 00,000/-
- 02) Purchase Computer Rs.1, 80,000/-
- 03) Purchase Furniture Rs.55, 000/-
- 04) Tally Admission Fee Received Rs.1, 20,000/-
- 05) Hardware Admission Fee Received Rs.85, 000/-
- 06) M S Office Admission Fee Received Rs.65, 000/-
- 07) Photoshop Admission Fee Received Rs.95, 000/-
- 08) Rent Paid Rs.3, 500/-
- 09) Current Bill Paid Rs.7, 500/-
- 10) Salaries Paid Rs.6, 500/-
- 11) Telephone Charges Paid Rs.5, 500/-
- 12) Other Expenses Rs.10, 000/-

Net Profit = Rs 3, 32, 000/-

Balance Sheet = Rs 13, 32, 000/-

PROBLEM:-2

VIKAS COMPUTER EDUCATION CENTER

- 01) Vikas & Co Started Business with Rs. 12, 00,000/-
- 02) Cash deposited at Bank Rs.6, 00,000/-
- 03) Purchase Computer Rs.2, 20,000/-
- 04) Purchase Furniture by Cheque Rs.35, 000/- Ch No: - 236548.
- 05) Tally Admission Fee Received Rs.1, 80,000/-
- 06) Hardware Admission Fee Received by Cheque Rs. 85, 000/- Ch No: - 254871
- 07) M S Office Admission Fee Received Rs.75, 000/-
- 08) Photoshop Admission Fee Received by Cheque Rs.85, 000/- Ch No: - 984661.
- 09) Rent Paid Rs.13, 500/-
- 10) Current Bill Paid Rs.7, 500/-
- 11) Salaries Paid Rs.65, 000/-
- 12) Telephone Charges Paid Rs.5, 500/-
- 13) Other Expenses Rs.10, 000/-
- 14) Cash withdraw from Bank Rs.45, 000/- Ch No: - 856479.

Ans:-

Net Profit = Rs 3, 23, 500/-

Balance Sheet = Rs 15, 23, 500/-

Cash-In-Hand = Rs 5, 78, 500/-

Bank Accounts = Rs 6, 90, 000/

PROBLEM:-3

RAMU PVT. LTD.

- 01) Ramu Started Bike Servicing Center Business with Rs.15, 00,000/-
- 02) Cash deposited at Bank Rs.7, 00,000/-
- 03) Purchase Machinery by Cheque Rs.75, 000/-
- 04) Purchase Furniture for Cash Rs.65, 000/-

- 05) Hero Honda Bikes Service Charges Received Rs.85, 000/-
- 06) T V S Bikes Service Charges Received by Cheque Rs.1, 20, 000/- Ch No: - 124536.
- 07) Suzuki Bikes Service Charges Received Rs.75, 000/-
- 08) Bajaj Bikes Service Charges Received by Cheque Rs.95, 000/- Ch No: - 895647.
- 09) Rent Paid Rs.6, 500/-
- 10) Current Bill Paid Rs.2, 500/-
- 11) Salaries Paid by Cheque Rs.27, 500/- Ch No: - 568923.
- 12) Commission Received Rs.4, 500/-
- 13) Other Expenses Rs.4, 500/-
- 14) Cash withdraw from Bank Rs.25, 000/- Ch No: - 195969.
- 15) Bank Charges Paid Rs.350/-

Ans:-

Net Profit = Rs 3, 38, 150/-

Balance Sheet = Rs 18, 38, 150/-

Cash-In-Hand = Rs 9, 10, 650/-

Bank Accounts = Rs 7, 87, 500/-

Problem no 4

NP REDDY FINANCE & CO

1. Mr. reddy start a business with cash 10,00,000
2. Deposited in ICICI bank 7,00,000
3. Paid office advance 1,00,000
4. Purchase furniture 20,000 air-condition 30,000 for office use by cheque
5. Finance giving to ABC & CO 2,00,000 by cheque interest rate 5% per month
6. Finance giving to BBC & CO 2,00,000 by cheque interest rate 5% per month
7. Finance giving to DDC & CO 2,00,000 by cheque interest rate 5% per month
8. Interest received from ABC & CO 10,000
9. Interest received from BBC & CO 10,000
10. Interest received from DDC & CO 10,000
11. Paid salaries 5000
12. Paid office rent 3000
13. Paid telephone bill 650
14. Paid electricity bill 800
15. Received cash from DDC&CO 1,00,000
16. Received cash from BBC & CO 50,000
17. Received cash from ABC&CO 50,000
18. Depreciation on following assets 10% on furniture 15% on air-condition

ANS

Net Loss: 85,950/-

Balance Sheet :10,00,000/-

Cash-In-Hand : 3,70,550/-

Indirect incomes : 30,000/-

Indirect Expense : 1,15,950/-

Problem no 5

Aspect Enterprises

Pass, following Voucher Entries

Now go to F11 Accounting Features Set 'Yes' to use Debit / Credit Notes

- 1) Started business with cash Rs. 50,0000/-
- 2) Deposited cash in State Bank of India Rs. 15,000/-
- 3) Paid Salary Rs. 5,000/- to Mrs. Asmita
- 4) Purchase Goods worth Rs. 45,000/- on credit from Swan Enterprises.
- 5) Credit Sales of goods worth Rs. 75,000/- to 'Y' Company
- 6) Returned goods to 'Swan Enterprise' Rs. 5,000/-
- 7) Received goods returned by 'Y' Company Rs. 1000/-.
- 8) Purchased Machinery on Credit Rs. 40,000/- from Manish Enterprises
- 9) Received commission in cash Rs. 2,000/-
- 10) Withdrawn from State Bank of India Rs. 5,000/-

Answers:

Trail Balance: 2,12,000

Problem no 6

Maresh Pvt. Ltd.

Now go to F11 Accounting Features Set 'Yes' to use Debit / Credit Notes

- 1) Mr. Mahesh started business with cash Rs.10,00,000 machinery Rs.1,20,000 and furniture Rs. 1,75,000/-
- 2) Paid salary of Rs.20,000 to employees.
- 3) Received Commission of Rs. 1000/- from Mr. X
- 4) Deposited Rs.20,000/- into Bank of India.
- 5) Withdrawn cash Rs.5000 from bank of India.
- 6) Charge 10% depreciation on machinery.
- 7) Purchased goods from Mr. Ajay of Rs.10,000/-
- 8) Returned goods of Rs.2000 to Mr. Ajay.
- 9) Sold goods to Mr. Pratik of Rs. 12,000/-
- 10) Mr. Pratik returned goods of Rs.3000/-
- 11) Mr. Mahesh purchased a laptop of Rs. 15,000 for his personal use.
- 12) Paid rent of Rs.6000 to landlord.
- 13) Recd. Interest of Rs.4200.
- 14) Paid telephone charges of Rs.800/-

Net Loss: 32,600/-

BALANCE SHEET : 10,05,000/-

INDIRECT INCOMES : 5200/-

INDIRECT EXPENSES : 38,800/-

SALES ACCOUNTS : 9000/-

SALES : 12,000/-

SALES RETURN : -3000/-

PURCHASE ACCOUNTS :8000/-

PURCHASE : 10,000/-

PURCHASE RETURN : -2000/-

Problem no 7

AMIT PVT. LTD.

- 1) Mr. Amit started business with cash Rs.5,00,000 machinery Rs.1,00,000 and furniture Rs. 75000/-

- 2) Mr. Amit purchased a laptop of Rs. 15,000 for his personal use.
- 3) Paid salary of Rs.20,000 to employees.
- 4) Received Commission of Rs. 1000/- from Mr. X
- 5) Deposited Rs.20,000/- into Bank.
- 6) Withdrawn cash Rs.5000 from bank.
- 7) Charge 10% depreciation on machinery.
- 8) Purchased goods from Mr. Ajay of Rs.10,000/-
- 9) Returned goods of Rs.2000 to Mr. Ajay.
- 10) Sold goods to Mr. Sumit of Rs. 12,000/-
- 11) Mr. Sumit returned goods of Rs.3000/-

(Net Loss: 28000/-)

BALANCE SHEET : 4,93,000/

CASH IN HAND : 2,76,000/-

BANK ACCOUNTS : 15,000/-

FIXED ASSETS : 1,65,000/-

PURCHASE ACCOUNTS : 8000/-

PURCHASE : 10,000/-

PURCHASE RETURN : -2000/-

SALES ACCOUNTS: 9000/-

SALES: 12,000/-

SALES RETURN : -3000/-

INDIRECT INCOMES: 1000/-

INDIRECT EXPENSES: 30000/-

Problem no 8

Rajesh Pvt. Ltd.

- 1) Mr. Rajesh started business with cash Rs.10,00,000 machinery Rs.1,00,000 and furniture Rs. 1,75000/- and vehicles rs.65,000
- 2) He paid Rs.25,000/- on promotion of his business.
- 3) He received Commission of Rs. 1000/- from Mr. Aditya
- 4) He Deposited Rs.20,000/- into ICICI bank
- 5) Loan given to Mr. Om of Rs.95,000/- for his business.
- 6) Charge 12% depreciation on machinery.
- 7) Purchased Computers from Akshay Infotech of Rs.1,00,000/-
- 8) Returned 2 computers of Rs.40,000 to Akshay Infotech
- 9) Sold goods to Mr. Prakash of Rs. 1,20,000/-
- 10) Mr. Prakash returned goods of Rs.30,000/-
- 11) Mr. Rajesh purchased a laptop of Rs. 25,000 for personal use.
- 12) Paid rent of Rs.9000 to landlord.
- 13) Recd. Interest of Rs.6300
- 14) Paid telephone charges of Rs.8000/-
- 15) Paid Insurance of Rs.3000/-
- 16) Loan taken From HDFC Bank of Rs.5,00,000/-

Ans:

Net Loss : 19,700/-

Purchase a/c: 60,000/-

Purchase: 1,00,000/-
Purchase Return: -40,000/-
Sales a/c : 90000/-
Sales : 90,000/-
Sales Return : -30,000/-
Capital account : 9,75,000/-
Drawing: -25,000/-
Mr. rajesh : 10,00,000/-
Loans liability : 5,00,000/-
Cash-in hand: 9,82,300/-
Bank a/c : 20,000/-

Problem no 9
M/s Arjun Ltd. Co.

- 1) Oct:1 Arjun started a business with cash Rs. 10,00,000
- 2) Oct: 1 Received a bank loan from HDFC Bank Rs. 5,00,000
- 3) Opened a bank account with Bank SBT Rs. 2,00,000
- 4) Oct: 1 Bought Furniture from Furniture Mart Rs. Rs. 1,00,000
- 5) Advertisement payable to Media Advertiser Rs. 1,00,000 (Inv. No. 1284, due days 10 days)
- 6) Oct: 2 Paid printing charge Rs. 500
- 7) Bought Machinery Rs. 1,20,000
- 8) Oct: 1 Purchased goods from Aroma Traders Rs. 85,000 (bill No: 108)
- 9) Purchased goods for cash Rs. 10,000
- 10) Oct: 2 Telephone charge paid by SBT cheque Rs. 1800 (Ch No:123456789)
- 11) Oct: 1 Cash sales Rs. 50,000
- 12) Oct: 2 Goods returned to Aroma traders Rs. 5,000 (agst Bill No: 108)
- 13) Oct:2 Cash paid to Aroma Traders Rs. 25,000 (Bill 108)
- 14) Oct: 1 Sold goods to Kishore Rs. 40,000 (Bill No: 2)
- 15) Oct: 2 Cash received from Kishore Rs. 25,000 (Bill No: 2)
- 16) Oct: 2 Goods returned from Kishore Rs. 5,000 (Bill No: 2)
- 17) Oct: 2 Cash withdrawn from SBT Bank Rs. 10,000
- 18) Oct: 2 Paid loan of HDFC Rs. 1,00,000
- 19) Oct: 2 Cheque of Bank SBT issued to Furniture Mart Rs. 50,000
- 20) Oct: 2 SBT Cheque issued to Media Advertiser Rs. 50,000
- 21) Oct: 2 Cash withdrawn from SBT Bank for personal use Rs. 5,000
- 22) Oct: 2 Paid salary Rs. 12,000

Problem no 10
Gopi & U Pvt. Ltd.

Write the journal entries for the followings.

- 1) Gopi & U Started business with Rs. 12, 00, 000/-
- 2) Purchase goods for cash Rs. 2, 00,000/-
- 3) Purchase goods by cheque Rs. 3, 00,000/- Ch no: - 125412.
- 4) Purchase goods from Rama Devi Rs. 2, 25,000/-
- 5) Sales goods to cash Rs. 15, 00,000/-

- 6) Purchase Machinery by cheque Rs. 1, 00,000/- Ch no: - 812359.
 - 7) Rent paid Rs. 55, 000/-
 - 8) Commission received Rs. 9, 350/-
 - 9) Purchase computers Rs. 3, 50, 000/-
 - 10) Salaries paid by cheque Rs. 35, 000/- Ch no: - 562239.
 - 11) Sales goods to Gopal Rs. 30, 000/-
 - 12) Cash deposited at bank Rs. 6, 00, 000/-
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Problem no 11

GANGA PVT. LTD.

Write the journal entries for the followings.

- 1) Ganga commenced business with cash Rs. 20, 000/-
 - 2) Purchase Furniture for Rs. 1, 000/-
 - 3) Borrowed from Mr. Raju Rs. 2, 000/-
 - 4) Purchase goods on credit from Mr. Mohan Rs. 800/-
 - 5) Sold goods to Mr. Rajesh on credit Rs. 2, 500/-
 - 6) Purchase goods for cash Rs. 120/-
 - 7) Sold goods for cash Rs. 5, 000/-
 - 8) Cash deposited into bank Rs. 1, 000/-
 - 9) Withdrew cash for personal use Rs. 500/-
 - 10) Received commission Rs. 200/-
 - 11) Received cash from Mr. Santosh Rs. 2, 120/-
 - 12) Interest paid on loan Rs. 300/-
 - 13) outstanding salary Rs 120/-
 - 14) Paid to Mr. Sudeer Rs. 600/-
 - 15) Goods withdrawn for personal use Rs. 700/-
 - 16) Received a cheque from Mr. Rao, a customer Rs. 1, 000/- Ch no: - 125412.
 - 17) Issued a cheque to Mr. Manoj, a supplier Rs. 1, 200/- Ch no: - 623478.
 - 18) Interest allowed by bank Rs. 200/-
 - 19) Withdrew from bank for office use Rs. 300/- Ch no: - 135739.
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Problem no 12

Ramki pvt. ltd.

Write the journal entries for the followings.

- 1) Ramki commenced business with a cash Rs. 30, 000/-
- 2) Cash sales Rs. 5, 000/-
- 3) Bought Machinery Rs. 12, 000/-
- 4) Sold Goods to Mr. Ravi Rs. 12, 000/-
- 5) Purchased Goods from Mr. Vinay Rs. 8, 000/-
- 6) Sold Goods to Mr. Kiran Rs. 6, 000/-
- 7) paid for stationery Rs. 1, 000/-
- 8) Carriage expenses Rs.500/-
- 9) Bought furniture for proprietor's residence and paid cash Rs. 3, 000/-
- 10) Sold goods to Mr. Santosh for cash Rs. 3, 000/-
- 11) Received discount Rs. 800/-

- 12) Paid for Wages Rs. 1, 200/-
 - 13) sales Rs. 15, 000/-
 - 14) Deposited cash into bank Rs. 6, 000/-
 - 15) Received cash from Mr. Mahesh Rs. 1, 500/-
 - 16) Received interest on loan from Mr. Madhu Rs.600/-
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Problem no 13

KRISH PVT. LTD.

Write the journal entries for the followings.

- 01-4-2012 Mr. Krish started business with Rs. 12, 00,000/-
 - 02-4-2012 purchase computer Rs. 1, 80,000/-
 - 03-4-2012 purchase furniture Rs. 55, 000/-
 - 04-4-2012 Tally admission fee received Rs. 1, 20,000/-
 - 05-4-2012 Hardware admission fee received Rs. 85, 000/-
 - 06-4-2012 M S Office admission fee received Rs. 65, 000/-
 - 07-4-2012 Photoshop admission fee received Rs. 95, 000/-
 - 12-4-2012 Rent paid Rs. 3, 500/-
 - 12-4-2012 Current bill paid Rs. 7, 500/-
 - 12-4-2012 Salaries paid Rs. 6, 500/-
 - 11-4-2012 Telephone charges paid Rs. 5, 500/-
 - 12-4-2012 Other expenses Rs. 12, 000/-
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Problem no 14

VIKAS & CO. PVT. LTD.

- 1) Vikas & Co started business with Rs. 12, 00,000/-
 - 2) Cash deposited at bank Rs. 6, 00,000/-
 - 3) purchase computer Rs. 2, 20,000/-
 - 4) purchase furniture by cheque Rs. 35, 000/- Ch no: - 236548.
 - 5) Tally admission fee received Rs. 1, 80,000/-
 - 6) Hardware admission fee received by cheque Rs. 85, 000/- Ch no: - 254871.
 - 7) M S Office admission fee received Rs. 75, 000/-
 - 8) Photoshop admission fee received by cheque Rs. 85, 000/-, Ch no: 984661.
 - 9) Rent paid Rs. 13, 500/-
 - 10) Current bill paid Rs. 7, 500/-
 - 11) Cash withdraw from bank Rs. 45, 000/- Ch no: - 856479.
 - 12) Salaries paid Rs. 65, 000/-
 - 13) Other expenses Rs. 12, 000/-
 - 14) Telephone charges paid Rs. 5, 500/-
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TRADING ACCOUNTS

PROBLEM NO.1

SUMAN & Co Pvt. Ltd.

- 01) SUMAN & Co Started Business with Rs.10, 00, 000/-
- 02) Purchase Machinery Rs.1, 20, 000/-
- 03) Purchase Furniture for Rs.10, 000/-
- 04) Purchase 50 LG TV's for cash @Rs.6, 500/-
- 05) Purchase 25 Sony TV's for cash @Rs.6, 000/-

- 06) Purchase 25 Samsung TV's for cash @Rs.6, 200/-
- 07) Sales 45 LG TV's for cash @Rs.7, 500/-
- 08) Sales 23 Sony TV's for cash @Rs.7, 000/-
- 09) Sales 22 Samsung TV's for cash @Rs.7, 000/-
- 10) Wages paid Rs.1, 200/-
- 11) Salaries paid Rs.5, 200/-
- 12) Carriage Inwards Rs.1, 360/-
- 13) Telephone bill Rs.1, 500/-
- 14) Received Commission Rs.3, 200/-
- 15) Rent paid Rs.5, 000/-

Ans: -

Gross Profit = Rs 83, 040/-

Net Profit = Rs 74, 540/-

Balance Sheet = Rs 10, 74, 540/-

Closing Stock = Rs 63, 100/-

Cash-In-Hand = Rs 8, 81, 440/-

PROBLEM NO 2 :-

MR. RAJA PVT. LTD.

1. Mr. Raja started business with cash rs 5,00,000/-
2. Purchased furniture worth 20,000
3. Purchased computer worth 20,000/-
4. Purchased 10 printer each one 5,000/- from TVs ltd.
5. Purchased 10 computers each one @20,000/- for cash
6. Sold 10 printers each one 6,000/- for cash sales tax 10%
7. Sold 10 computers each one 25,000/- to chandini sales tax10%.
8. Paid cash to TVs ltd 50,000/-
9. Received cash from chandlni 2,75,000/-
10. Paid salaries 1500/-
11. Rent 1000/-

Ans:

GROSS PROFIT 60,000/-

NET PROFIT: 57,500/-

BALANCE SHEET; 5, 88,500/-

PROBLEM NO 3:-

Hyder Electronics

1. Mr. Hyder started business with cash 3,00,000/-
2. Purchase furniture 10,000 machinery 20,000
3. computer 20,000 vacuum cleaner 4500 for office use
4. Brought 10 cd players each one @10,000/-from Mohan & co
5. Brought 10 audio systems each one 5000 from onida ltd.
6. Sold 8 cd players each one @12,000 to kiran & company sales tax 10%
7. Sold 9 audio systems each one@ 6,000 for cash sales tax 10%
8. Paid cash to Mohan & company 95000/-
9. Received cash from kiran & company 95,000/-
10. Paid salaries 5000/-
11. Paid rent 2000/-

12. Paid cash to onida 50.000/-
13. Charged depreciation on furniture 5%
14. Charged depreciation on machinery 10%
15. Charged depreciation on computer 20%
16. Charged depreciation on vacuum cleaner 10%

Ans:

Balance sheet 3, 31,050

Gross profit 25000

Net profit 11,050

Cash- in- hand 2,47,900

Problem No. 4 :-

KLR ELECTRONICS

- 01) KLR started business with Rs.30, 00, 000/-
- 02) Cash deposited at ICICI Bank Rs.15, 00,000/-
- 03) Purchase Machinery by cheque Rs.3, 00, 000/- Ch no: - 457896.
- 04) Purchase Furniture by cheque Rs.45, 000/- Ch no: - 423657.
- 05) Purchase 25 LG Computers for cash @Rs.26, 000/-
- 06) Purchase 28 Sony Computers by cheque @Rs.27, 000/- Ch no: - 123896.
- 07) Purchase 30 Max mobiles from RK @Rs.29, 000/-
- 08) Purchase 25 Sky mobiles from RD @Rs.23, 000/-
- 09) Sales 23 LG Computers to cash @Rs.27, 000/-
- 10) Sales 22 Sony Computers by cheque @Rs.28, 000/- Ch no: - 152676.
- 11) Sales 25 Max mobiles to KJS @Rs.30, 500/-
- 12) Sales 21 Sky mobiles to KS @Rs.24, 000/-
- 13) Wages paid Rs.4, 500/-
- 14) Salaries paid by cheque Rs.7, 500/- Ch no: - 254612
- 15) Rent paid Rs.3, 500/-
- 16) Carriage inwards by cheque Rs.10, 000/- Ch no: - 228974
- 17) Interest Received Rs.3, 500/-
- 18) Commission Received by cheque Rs.6, 500/- Ch no: - 126356
- 19) Petty Expenses Rs.2, 200/-

Ans:-

Gross Profit = Rs 99, 000/-

Net Profit = Rs 85, 800/-

Balance Sheet = Rs 45, 30, 800/-

Closing Stock = Rs 4, 51, 000/-

Sundry Debtors = Rs 12, 66, 500/-

Sundry Creditors = Rs 14, 45, 000/-

Cash-In-Hand = Rs 14, 64, 300/-

Bank Accounts = Rs 10, 04, 000/-

PROBLEM NO 5 :-

TECH COM PVT. LTD.

- 1) Tech com started business with Rs.20, 00, 000/-

- 2) Cash deposited at Bank Rs.10, 00,000/-
- 3) Purchase Machinery by cheque Rs.2, 00, 000/- Ch no: - 457896.
- 4) Purchase Furniture for cash Rs.75, 000/-
- 5) Purchase 35 Nokia mobiles for cash @Rs.6, 500/-
- 6) Purchase 25 Samsung mobiles by cheque @Rs.6, 200/- Ch no: - 123896.
- 7) Purchase 30 LG mobiles for cash @Rs.6, 000/-
- 8) Purchase 30 Sony mobiles from Rama @Rs.6, 800/-
- 9) Sales 30 Nokia mobiles to cash @Rs.7, 500/-
- 10) Sales 23 Samsung mobiles by cheque @Rs.7, 200/- Ch no: - 152676.
- 11) Sales 25 LG mobiles to cash @Rs.7, 000/-
- 12) Sales 25 Sony mobiles to Devi @Rs.7, 800/-
- 13) Rent paid Rs.2, 500/-
- 14) Salaries paid Rs.3, 500/-
- 15) Carriage Inwards Rs.10, 000/-
- 16) Carriage Outwards Rs.2, 500/-
- 17) Commission Received Rs.3, 500/-
- 18) Bank Charges Rs.1, 200/-

Ans:-

Gross Profit = Rs 93, 000/-

Net Profit = Rs 86, 800/-

Balance Sheet = Rs 22, 90, 800/-

Closing Stock = Rs 1, 08, 900/-

Sundry Debtors = Rs 1, 95, 000/-

PROBLEM NO 6 :-

GOPI & U ENTERPRISES

- 01) Gopi & U started business with Rs.50, 00, 000/-
- 02) Cash deposited at SBI Bank Rs.15, 00,000/-
- 03) Purchase Machinery by cheque Rs.1, 25, 000/- Ch no: - 195826.
- 04) Purchase 40 LG TV's for cash @Rs.6, 500/-
- 05) Purchase 35 Sony TV's for cash.@Rs.7, 200/-
- 06) Purchase 35 Samsung TV's from Akshaya @Rs.6, 300/-
- 07) Purchase 23 BPL TV's @ by cheque Rs.5, 500/- Ch no: - 564897.
- 08) Sales 35 LG TV's to cash @Rs.7, 500/-
- 09) Sales 30 Sony TV's @ to cash Rs.8, 200/-
- 10) Sales 28 Samsung TV's by cheque @Rs.7, 000/- Ch no: - 561289.
- 11) Sales 20 BPL TV's to Jothi @Rs.6, 200/-
- 12) Salaries paid Rs.18, 000/-
- 13) Rent paid Rs.5, 000/-
- 14) Carriage Inwards Rs.15, 000/-{Includes Outwards 60%}
- 15) Sales Returns 3 BPL TV's from Jothi
- 16) Purchase Returns 3 Samsung TV's to Akshaya
- 17) Insurance paid Rs. 3, 500/-
- 18) Bank Charges Rs. 250/-
- 19) Commission Received Rs.3, 500/-

Ans:-

Gross Profit = Rs 90, 500/-

Net Profit = Rs 58, 250/-

Balance Sheet = Rs 52, 59, 850/-

Closing Stock = Rs 1, 26, 700 /-

Sundry Debtors = Rs 1, 05, 400 /-

Sundry Creditors = Rs 2, 01, 600 /-

Cash-In-Hand = Rs 34, 58, 250/-

Bank Accounts = Rs 14, 44, 500/-
