

Semester	IV
Class	SY Bcom
Name of the Department	Accountancy
Paper no.	-
Title of the Paper	Auditing
Name of the Teacher	Prof. Dipti Patil

DEPARTMENT OF ACCOUNTANCY – SYBCOM- AUDITING

Question Bank:

1. Describe the Principles of Auditing
2. What is an error? Explain types of error.
3. What is a fraud? Explain types of frauds.
4. Distinguish between accounting and auditing
5. Explain auditor's responsibility in detecting frauds and errors.
6. Explain the concept of true and fair view in Auditing.
7. What is auditing and what are its Advantages and Limitations?
8. Describe audit sampling and methods of audit sampling
9. What is meant by test check? and explain its advantages and disadvantages
10. What are audit working papers? Explain its importance.
11. What is Audit Planning? What all factors should an auditor consider while planning?
12. Explain Internal Controls regards to Purchases
13. What is meant by window dressing?
14. Explain in brief audit programme.
15. What are the points are considered while vouching?
16. What are the points are considered while verification of assets.
17. What do you meant by secret reserve?
18. Explain Interim audit and its advantages
19. Describe concurrent audit and its advantages and disadvantages.
20. Briefly explain how would you vouch :
 - a) Salary and Wages paid
 - b) Rent received
21. How would you verify the following?
 - a) Plant and machinery
 - b) Investment

